



Freberg Environmental

Insurance Program Managers

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New business submissions should be sent to submission@feiinsurance.com

Storage Tank Environmental Impairment Liability Program

Risks that are a "Good Fit"

Storage tank insurance helps protect businesses that own or operate storage tanks (including underground storage tanks "UST" or aboveground storage tanks "AST") from the potential financial impacts of a leak or spill from their tank equipment. This insurance can help cover the costs to clean up contamination, pay third party claims, and cover defense expenses associated with a leak or spill from a storage tank.

In order to comply with the financial responsibility rules set forth by the U.S. Environmental Protection Agency (USEPA) and individual states, owners and operators of USTs, and ASTs in certain states, are required to maintain some form of financial assurance to address potential pollution impacts caused by their tank systems. Storage tank insurance is the most common way to demonstrate compliance with such rules, and provides more comprehensive coverage than state funds.

Freberg Environmental's Storage Tank Environmental Impairment Liability (STEIL) program provides claims-made coverage designed to comply with all state and federal financial assurance requirements. In addition to standard regulatory-mandated limits (\$1M / \$1M), higher limits are available, up to \$10M if needed.

- Gasoline Stations / Convenience Stores / Truck Stops
- Emergency Backup Generators
- Golf Courses
- Marinas and Fuel Docks
- Fuel Terminals
- Private Motor Fuel Tanks for Fleet Fueling
- Aboveground tank farms

Risks that are NOT a "Good Fit"

Residential Heating Oil Tanks
Out of Service Tanks
Tanks Scheduled for Removal/Replacement/Closure
Tanks Greater Than 21 Years Old (new business)
Bare Steel Underground Storage Tanks
Tanks with Active Leaks, Failed Tank Tests or Ongoing Remediation

By purchasing storage tank insurance, businesses can ensure that they have the necessary financial protection in place to cover the costs associated with storage tank releases. This can provide peace of mind and help protect the business's financial well-being in the event of a leak or spill. Additionally, having this insurance in place can help businesses comply with applicable storage tank financial assurance regulations.

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